



is for vital



BOB & ROSEMARY  
VOLUNTEER AT PANCAKE DAY



Vera Entwistle



# THANK YOU

...to all our hard-working and dedicated volunteers.

The Foundation is supported by hundreds of enthusiastic and dedicated volunteers who share the Foundation's passion of making a difference to the children treated at the Sydney Children's Hospital, Randwick. Without their dedication and professionalism, we would be severely restricted in our ability to raise funds and promote the Hospital and Foundation's message to the wider community.

Our volunteers play a major role in undertaking a diverse range of tasks from assisting with food preparation and customer service at our Café and Gift Shop, to providing support at special events and with administrative duties at the Foundation's office.

Ms Entwistle founded Camp Quality support program for children with cancer in Australia and during the seventeen years she was CEO, extended the program to eighteen other countries. She is now a director of Rally for Recovery, a fundraising effort for clinical research in children's cancer. She was appointed as a member of the Order of Australia in 1995.

board member

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Professor Les White is the Executive Director of the Sydney Children's Hospital, Randwick and is conjointly appointed as Professor in the School of Paediatrics, University of NSW. He is a medical practitioner and children's cancer specialist, with a strong research background. He is President of Children's Hospital's Australasia and Chair of the South East Health Child and Adolescent Division.



**Les White**  
MB, BS, FRACP, DSc, ACMA, MHA

board member



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THANK YOU **webstuff.biz**

- 1-Jul-2003 Webstuff.biz agree to Stage 2 development of FKASK website
- 30-Nov-2003 White Water Expo
- 31-Oct-2003 Woollooware Golf Day
- 15-Feb-2004 WRX Sydney to Kiama Charity Drive



**John Walton** AM  
Retired November 2004

Mr Walton is Chairman of Walton Enterprises, Deputy Chairman of the Australian Institute of Management and a Director of Young and Rubicam Australia, Capital Investments and the Prince of Wales Medical Research Institute. He is a past Chairman of the Eastern Sydney Area Health Service. Mr Walton holds a BEc (Hons) from Sydney University, and MBA from Stanford University and is a CPA. He was appointed a Member of the Order of Australia in 1998.

board member

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Yummymummies • Zarfati J • Zilber L • Zipfinger F

# abridged financials

## Statement of financial performance for the year ended 30 June 2004

	\$	\$
	2004	2003
<b>Income</b>		
Bequests	1,116,741	381,980
Donations and fundraising Appeal	6,177,731	5,216,085
Investments	1,328,100	1,109,505
Proceeds on sale of investments	490,000	123,398
Gift Shop & Café Operations	1,360,761	1,158,408
<b>Total Income</b>	<b>10,473,333</b>	<b>7,989,376</b>
<b>Less Expenses</b>		
Fundraising Appeal	434,156	438,344
Investments	654,265	756,503
Gift Shop & Café Operations	1,095,396	961,403
Depreciation	40,159	40,768
Operational	1,121,824	945,649
<b>Total Expenses</b>	<b>3,345,800</b>	<b>3,142,667</b>
<b>Net Profit From Ordinary Activities</b>	<b>7,127,533</b>	<b>4,846,709</b>
Add: Capital and Reserves brought forward	17,051,665	17,851,983
Less: Grants Distributed/Distributable	(3,843,025)	(5,646,927)
<b>Total Equity/ Foundation Funds</b>	<b>20,336,273</b>	<b>17,051,765</b>

## Statement of financial position as at 30th June 2004

	\$	\$
	2004	2003
<b>Current Assets</b>		
Cash Assets	4,134,004	1,063,890
Receivables	277,161	196,766
Inventories	37,089	42,112
Other Financial Assets	12,871,511	12,318,025
<b>Total Current Assets</b>	<b>17,319,765</b>	<b>13,620,793</b>
<b>Non Current Assets</b>		
Other Financial Assets	3,091,762	3,154,231
Property, Plant & Equipment	913,730	931,412
<b>Total Non Current Assets</b>	<b>4,005,492</b>	<b>4,085,643</b>
<b>Total Assets</b>	<b>21,325,257</b>	<b>17,706,436</b>
<b>Current Liabilities</b>		
Payables	936,284	654,671
Provision	31,040	0
<b>Total Current Liabilities</b>	<b>967,324</b>	<b>654,671</b>
<b>Non Current Liabilities</b>		
Provision	21,660	0
<b>Total Non Current Liabilities</b>	<b>21,660</b>	<b>0</b>
<b>Total Liabilities</b>	<b>988,984</b>	<b>654,671</b>
<b>Net Assets</b>	<b>20,336,273</b>	<b>17,051,765</b>
<b>Equity</b>		
Contributed Equity	100	100
Reserves	20,336,173	17,051,665
<b>Total Equity</b>	<b>20,336,273</b>	<b>17,051,765</b>

# abridged financials

## Auditors' Report to the Members of the Sydney Children's Hospital Foundation

We have audited the Abridged Statement of Financial Performance and Statement of Financial Position for the year ended 30 June 2004 in accordance with Australian Auditing Standards.

The abridged financial report is derived from the Foundation's full annual financial report. In our audit report to the members dated 28th September 2004 on the full annual financial report, we expressed an opinion, subject to the qualification described below, that the final report presented fairly the financial position of the Sydney Children's Hospital Foundation as at 30 June 2004 and the results of its operations for the year then ended.

The qualification referred to above relates to the impracticability of the Foundation establishing control over the collection of cash donations prior to its entry into the Foundation's financial records. Accordingly, as the evidence available to us regarding revenue from this source was limited, our audit procedures with respect to cash donations had to be restricted to the amounts recorded in the financial records. We therefore were unable to express an opinion whether cash donations the Sydney Children's Hospital Foundation obtained were complete.

In our opinion, the information reported in the abridged financial report is consistent with the full annual financial report from which it is derived and upon which we expressed the qualified audit opinion referred to in the previous paragraph. For a better understanding of the scope of our audit, this report should be read in conjunction with our audit report on the full annual financial report which may be obtained from the Foundation at: Locked Bag 5, Randwick NSW 2031.

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Michael Kaplan  
Partner

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*to be continued...*



**SYDNEY  
CHILDREN'S  
HOSPITAL  
FOUNDATION**

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